

Nederman and Environmental Filtration Technologies form one of the world's largest industrial filtration groups

Nederman Holding AB of Helsingborg, Sweden has announced the acquisition of Charlotte based Environmental Filtration Technologies, Inc. (EFT). Both Nederman and EFT offer a wide range of products and solutions for industrial filtration. These offerings range from single work station products (e.g. welding) up to air pollution control systems for entire plants (e.g. foundries, steel mills or power plants).

The businesses are complementary in terms of products and geographic footprints. The merger will allow both companies to extend their offerings and to enter new important business segments. Nederman was already a global market leader in industrial air filtration. With the addition of EFT, Nederman will now have a strong position in the important North American market and further reinforce its position in other key markets. The joint group will have about 1820 employees, subsidiaries in 31 countries and distributors in about 30 more countries.

"The merger with EFT provides Nederman with a strong foothold in the important North American market and further strengthens our world-leading position in industrial air filtration," says Nederman's CEO, Sven Kristensson.

"We are extremely excited by the acquisition. Environmental, safety and efficiency requirements are strengthening around the world and we are well positioned to address those needs. The combined company will have an unparalleled filtration product portfolio and unmatched global reach. Most importantly, our deep applications experience across a wide range of industries will allow us to bring a broader set of best in class solutions to our customers globally", says Douglas Albert, CEO of EFT.

Sven Kristensson, President and CEO Nederman
Tel: +46 (0)42 18 87 00
email: sven.kristensson@nederman.com

Douglas Albert, President and CEO EFT
Tel: +1 704 399 7441
email: dalbert@environmentalfiltration.com

Facts about Nederman

Nederman is one of the world's leading companies supplying products and solutions in the environmental technology sector focusing on industrial air filtration and resource management. The company's products and systems contribute to reducing the environmental effects from industrial production, to creating safe and clean working environments and to boosting production efficiency. Nederman's offering encompasses everything from the design stage through to installation, commissioning and servicing. Sales are carried out via subsidiaries in 29 countries and distributors in over 30 countries. Nederman develops and produces in its own manufacturing and assembly units in Europe, North America and Asia. The group has around 1450 employees.

The Group is listed on Nasdaq OMX, Stockholm. Nederman Holding AB (publ), P.O. Box 602, SE-251 06 Helsingborg, Sweden. Corporate registration number: 556576-4205

Facts about EFT

EFT is one of the USA's leading industrial air filtration companies. The company markets the well-known brands: MikroPul, Menardi, Pneumafil, LCI, Filtext and Filter-Media. The EFT group has the majority of its sales in North America and its head office is in Charlotte, North Carolina, US. The group has subsidiaries in Australia, Germany and France. The group has around 385 employees.